



President's report

Rachid Lahlou - President-Founder

t is my pleasure to share this 2024 Report with you. 2024 was a year dominated by a number of particularly critical issues both in France and in many other regions of the world.

The vital support of our private and institutional partners, to whom we extend our warmest thanks, ensured that we were able to strengthen and expand our projects to help the most vulnerable. However, we are only too well aware of all that remains to be done.

2024 was a major turning point for humanitarian action. France announced unprecedented cuts to its institutional funding, even as humanitarian crises – conflicts, natural disasters, protracted crises – continue to grow in intensity. At the same time, the United States decided to reduce its international development assistance by up to 90%; a decision that has weakened the entire sector as USAID previously provided 42% of global humanitarian aid.

Non-compliance with humanitarian law remains a key concern, especially for the people of Palestine. The conflict, now a year old, is having dire humanitarian consequences and there is no end in sight. Our thoughts also go out to all the other vulnerable people in Sudan, Yemen, and Lebanon, as well as in Mayotte, severely affected by Cyclone Chido in December. France remains in the midst of a multi-dimensional social, economic, energy and climate crisis, which is pushing millions of our fellow citizens even deeper into poverty. To address this, there is a pressing need to promote joint, coordinated and sustained commitments that are properly upheld. Now more than ever, we will focus on our three pillars of human development, living well together, and respect for the environment in order to help create a fairer, more united and more respectful world.



INCOME STATEMENT BY SOURCE AND BY FUNCTION (CROD)

The income statement (CROD) is certified by our statutory auditor Baker Tilly.

EXPENDITURE BY FUNCTION in €K	TOTAL 2024 in €K	From funds raised from the public in €K
SOCIAL ACTIVITIES	€45,731	€32,952
FUNDRAISING EXPENSES	€4,371	€4,371
OPERATING COSTS	€1,694	€154
PROVISIONS AND DEPRECIATION	€2,519	€2,389
INCOME TAX	€457	
ALLOCATED FUNDS CARRIED OVER AT YEAR-END	€26,416	€23,417
GRAND TOTAL	€81,188	€63,282
SURPLUS OR DEFICIT	- €606	€2,212

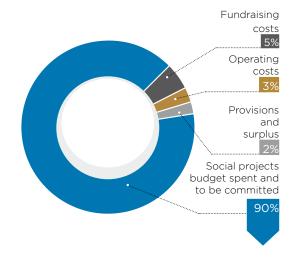
This expenditure is funded by the following income:

INCOME BY SOURCE in €K	TOTAL 2024 IN €K	From funds raised from the public
FUNDS RAISED FROM THE PUBLIC	€51,988	€51,988
OTHER INCOME NOT LINKED TO PUBLIC DONATIONS	€8,956	
GRANTS & OTHER PUBLIC SUBSIDIES	€3,220	
REVERSAL OF PROVISIONS AND DEPRECIATION	€2,648	€2,592
UTILISATION OF ALLOCATED FUNDS FROM PREVIOUS PERIODS	€13,769	€10,914
GRAND TOTAL	€80,582	€65,495

Total of 2024 fundraising income spent in 2024	€28,951
% of 2024 fundraising income spent in 2024	57%
Ratio of 2024 private fundraising costs to 2024 private fundraising income	8%

HOW WE ALLOCATED OUR INCOME IN 2024 (TOTAL 2024 EXPENDITURE: €81.2 MILLION)

The total amount spent in 2024, namely €52 million, is made up of project costs (€45.7 million), fundraising costs (€4.3 million) and operating costs (€1.7 million). The breakdown of our 2024 expenditure is detailed below:



- 57%: project costs, particularly international projects. We implement all of our projects directly, without operational partners.
- 33%: funding committed to social projects for which SIF no longer pays operating or fundraising costs.

Spending on social projects decreased (-13%), falling from €52.3 million in 2023 to €45.7 million in 2024.

SIF in 2024

€64.2 million

of new income in 2024



81% private donations

19% public donations

92,918 private donors 1,074 employees

604 volunteers

carbon footprint of

1,495

tons/year of CO, eq in France



22 countries

1.4 million

beneficiaries

International projects

€41.8 million

SIF works in 15 different countries around the world, including in Africa, Asia, Europe and the Middle East. we also implement projects in 7 other countries through partnerships with local and international NGOs operating in 4 priority areas: shelter and accommodation, food security and livelihoods, water, sanitation and hygiene (human rights recognised by the UN General Assembly), education and child welfare (using the child rights based approach).

EMERGENCY INTERVENTIONS IN GAZA

Since the start of the war in October 2023, more than 45,000 Palestinians have lost their lives and 1.9 million people have been displaced. Disruption to food systems and the delivery of aid has plunged the entire population into acute food insecurity. To help address this dramatic situation, SIF provided immediate food aid to our sponsored families, as well as to other displaced families. Working with Osman Consulting and PARC, SIF was able to reach more than 13,500 displaced families in Rafah. Khan Younis and Deir Al-Balah.

In addition, to help people meet their food needs during the month of Ramadan, SIF distributed food parcels delivered from Egypt to 10,000 displaced households in Deir Al-Balah and Rafah. We also provided meat parcels to nearly 9,800 families in 22 camps in Khan Younis and Deir Al-Balah for Eid Al Adha. Thanks to Farmamundi, JHCO and aid deliveries from DG ECHO, SIF was able to bring 38 tonnes of therapeutic foods into the country, which were then distributed to 9 healthcare centres in Gaza with support from PARC. This food was given to 35,972 children, 8,359 pregnant women and 3,239 breastfeeding women who had just given birth, all of whom are the most severely affected by the food security crisis.

Via PARC, SIF also distributed drinking water and hygiene kits, and rehabilitated toilets. Meanwhile, shelter cleaning campaigns were organised via BLDA.

France Social Mission

€3.1 million

Advocacy

€0.6 million

MAYOTTE

Following Cyclone Chido in December 2024, countless neighbourhoods were flattened, drinking water supply was cut off, and roads destroyed.

To help people during this crisis, SIF distributed food kits (rice, flour, lentils, oil, sugar, milk and tinned tomatoes) and hygiene kits (soap, toothpaste, toothbrushes, shampoo, bleach, washing detergent, bin bags and sanitary towels) in the most severely affected areas of Mayotte: Mangatélé, Kaweni, Bandrajou, Chiconi, Combani, Koungou and Mamoudzou.

"Arriving on-site after a stopover on Reunion Island, SIF teams immediately made contact with the local authorities and our local partners to organise the distribution campaigns. By bringing in volunteers, we were able to prepare 2,400 kits. These were distributed in the most badly hit neighbourhoods", Léo, Development Manager.

Through Le Village d'Eva, SIF is also planning to assist families with administrative procedures in order to provide crucial educational support.

DISPLACEMENT CAUSED BY DISASTERS AND CLIMATE CHANGE

In 2024, SIF remained committed to improving responses to internal displacement. There were 75.9 million internally displaced people around the world in 2023. This figure, the highest ever recorded, reflects the protracted nature of displacement and the failure to provide sustainable solutions.

In January, SIF took part in the Global Forum on Migration and Development, an international process chaired by France that addresses challenges relating to migration and development. Not only did we share our recommendations on the theme of the impact of climate change on human mobility, but we also helped to coordinate the involvement of international civil society and organised roundtables on climate change, human rights and displacement.

In June, SIF published a position paper on the link between internal displacement, disasters and the impacts of climate change in relation to our projects in Somalia, Madagascar and Pakistan.

This document provides a detailed assessment of the impacts of internal displacement on the most vulnerable. In this paper, we describe our interventions, and then propose recommendations to improve and accelerate the response. Internal displacement disproportionately affects the most vulnerable people and endangers all human rights. This paper supplements our first position paper on internal displacement, which calls for immediate action to prevent and respond to this displacement and find sustainable solutions.



DOTASIF: The Secours Islamique France endowment fund, DOTASIF, has been managing Waqf¹ donations from SIF since 2010 (through the endowment each year of all Waqf donations net of expenses). The statutory purpose of DOTASIF is to earn a return on these Waqf investments and pass this onto SIF for its social projects (see the DOTASIF activity report for details of the latest programme financed). The SIF Board of Directors is responsible for DOTASIF governance and appoints its own board members to the DOTASIF board. In addition, DOTASIF is required to have an Expert Committee that helps choose its risk-free investments (property investment thus far), ensuring they comply with the ethics that underpin Waqf donations.

In 2024, DOTASIF transferred its net profit of €69,549 to partially fund our 2024 'Éducation et Bien-être de l'enfant Madagascar' programme.

SAS SOLECOINSERT:

The simplified joint stock company, Société par Actions Simplifiée SOLECOINSERT, created on 10th January 2019 (with capital of €57,000 provided by SIF) has been set up to manage SIF's second-hand clothes shop (Vet'Sol). In accordance with social economy and solidarity legislation, this separate entity makes it possible for our non-profit organisation to

develop this business activity within the appropriate legal framework. The profit generated is reinvested into running and developing Vet'Sol, with any surplus used to help finance SIF's humanitarian projects.

SCI SIFHABITAT:

SCI SIFINVEST and SIFHABITAT were merged into Société Civile Immobilière SIFHABITAT, previously known as SCI SIF MASSY, over the course of 2023.

These three entities, which have the same partners and same corporate purpose, were brought together under one umbrella to simplify the SIF group set-up and optimise management costs. SIF holds 17,743 of SCI SIFHABITAT's 19,574 shares; the remaining 1,831 shares are held by DOTASIF.

The SCI owns two buildings, one in Massy (10 rue Galvani) and one in Saint-Denis (58 boulevard Ornano), which are occupied by SIF under traditional rental agreements.

This legal set-up enables SIF to safeguard our premises while effectively managing our assets.

SCI SIFHABITAT also owns a property in Paris, part of which is rented out to an association.

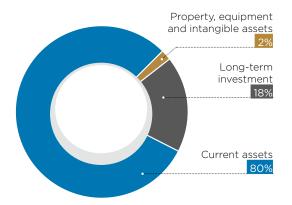
¹ Inalienable donations from which any profit made is used on SIF social and humanitarian projects.

Situation as at December 31st 2024

SIF remains in a strong financial position with a total balance sheet of €107 million.

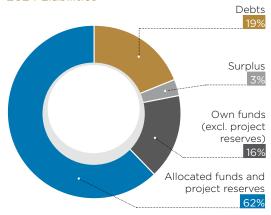
ASSETS:

2024 Net Assets



LIABILITIES:

2024 Liabilities









RESERVE POLICY

Unutilised funds (general funds - excluding Waqf and Zakat El Maal donations) can be listed as surplus (profit), then placed in the free reserve. In order to ensure the sustainability of our projects, the SIF GA has approved allocating 12 months' budget cover to the free reserve, excluding self-financed programmes (€17 million up to 31/12/2024).

Under no circumstances must allocated funds be included in the reserve.

They are recorded as unutilised funds and always used for their intended purpose (according to the donors' wishes). It is worth noting that at SIF, Waqf donations are allocated to a Waqf reserve for DOTASIF, and Zakat El Maal donations are placed in a specific project reserve (€15.2 million as at 31/12/2024). Precautionary principles are applied to the utilisation of SIF reserves, funds from which may be invested. The aim of this investment is to prevent the depreciation of these reserves pending their use. To ensure any urgent funding needs can be met, some of this secure investment must remain available for withdrawal at any time.

THE ESSENTIAL, INSTILLING CONFIDENCE

At SIF, we believe that it is 'essential' to publish our balance sheet and the cost of our projects in France and abroad. The Essential is a summary of our annual report: it clearly and concisely describes our accounts and interventions. This document also demonstrates our transparency, guaranteed by the label 'Don en Confiance'

OUR PROJECT

Founded in 1991, Secours Islamique France (SIF) is an international solidarity Non-Governmental Organisation committed to reducing poverty and vulnerability in France and around the world without proselvtising or discriminating.

We take action wherever there are humanitarian and social needs that require emergency relief. development programmes, and advocacy campaigns. Abroad, SIF works mainly in four sectors: education and child welfare, food security and livelihood, water and sanitation, and shelter and accommodation. In France, we focus on three areas to tackle poverty and exclusion: social emergency, socio-economic support, and professional integration and solidarity economy.

In order to optimise our impact on the living conditions of the most vulnerable. SIF, with our wealth of diversity and interculturality, seeks to be a leading humanitarian and social actor. In keeping with our Muslim values and as an integral part of the French and international NGO network, SIF is fully committed to human development, living well together and respect for the environment (see SIF project & strategic plan).

OUR OPERATING MODEL

In 2024, SIF was supported by 132 employees and around 604 volunteers in France, as well as 942 expatriates and local employees in the other countries in which we work.

Most of our income (81% of a total of 64 million euros in 2024) comes from private donations collected in France in response to different fundraising campaigns launched by SIF online, by phone, by post and at numerous events and meetings with our partners all over France.

Our organisation is also supported (19% of our new income) by institutional donors such as the French Ministry of Foreign Affairs and International Development, Agence Française du développement (AFD) and United Nations agencies (Unicef. UNHCR. etc.).

SIF also relies on contributions in kind (€246K worth of volunteering and donations in kind).

The commitment of our volunteers - to whom we would like to extend our thanks - enabled us to carry out tangible campaigns across France for people in need, including solidarity meals, food parcels and social patrols.

CONTINUOUS IMPROVEMENT

As a part of our internal processes, internal and external audits are carried out to monitor our management (statutory auditor. Don en Confiance. etc.) and assess the impact of our programmes (particularly by our donors, etc.).

STATUTORY AUDITOR

SIF obtained unqualified certification of its 2024 audited accounts by the statutory auditor Baker Tilly. The DOTASIF and SIF HABITAT accounts have also been fully certified by this same statutary auditor. The accounts of all our entities are available on our website.

DON EN CONFIANCE

'Don en Confiance' is a labelling body that audits nonprofit organisations that receive public donations. SIF has been working under this label since 2011 and is committed to upholding its governance, management and communication principles and rules of conduct.

All of the information contained in this Essential is taken from the Annual Report or the certified accounts. All of these certified documents are available on our website: www.secours-islamique.org



SECOURS ISLAMIOUE FRANCE

Head office: 10 rue Galvani 91300 Massy (France) Tel.: +33 (0) 1 60 14 14 99 / Fax: +33 (0) 1 60 14 14 13



